

USDA

Form RD 1942-47
(Rev. 12-97)LOAN RESOLUTION
(Public Bodies)FORM APPROVED
OMB NO. 0575-0015A RESOLUTION OF THE City CouncilOF THE City of EaglevilleAUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS FOR THE PURPOSE OF PROVIDING
A PORTION OF THE COST OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, AND/OR EXTENDING ITSPublic Safety Building

FACILITY TO SERVE AN AREA LAWFULLY WITHIN ITS JURISDICTION TO SERVE.

WHEREAS, it is necessary for the

City of Eagleville(Public Body)(herein after called Association) to raise a portion of the cost of such undertaking by issuance of its bonds in the principal amount of
2,126,500.00pursuant to the provisions of Tennessee; and

WHEREAS, the Association intends to obtain assistance from the Rural Housing Service, Rural Business - Cooperative Service, Rural Utilities Service, or their successor Agencies with the United States Department of Agriculture, (herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.) in the planning, financing, and supervision of such undertaking and the purchasing of bonds lawfully issued, in the event that no other acceptable purchaser for such bonds is found by the Association:

NOW THEREFORE in consideration of the premises the Association hereby resolves:

1. To have prepared on its behalf and to adopt an ordinance or resolution for the issuance of its bonds containing such items and in such forms as are required by State statutes and as are agreeable and acceptable to the Government.
2. To refinance the unpaid balance, in whole or in part, of its bonds upon the request of the Government if at any time it shall appear to the Government that the Association is able to refinance its bonds by obtaining a loan for such purposes from responsible cooperative or private sources at reasonable rates and terms for loans for similar purposes and periods of time as required by section 333(c) of said Consolidated Farm and Rural Development Act (7 U. S. C. 1983 (c)).
3. To provide for, execute, and comply with Form RD 400-4, "Assurance Agreement," and Form RD 400-1, "Equal Opportunity Agreement," including an "Equal Opportunity Clause," which clause is to be incorporated in, or attached as a rider to, each construction contract and subcontract involving in excess of \$ 10,000.
4. To indemnify the Government for any payments made or losses suffered by the Government on behalf of the Association. Such indemnification shall be payable from the same source of funds pledged to pay the bonds or any other legal permissible source.
5. That upon default in the payments of any principal and accrued interest on the bonds or in the performance of any covenant or agreement contained herein or in the instruments incident to making or insuring the loan, the Government at its option may (a) declare the entire principal amount then outstanding and accrued interest immediately due and payable, (b) for the account of the Association (payable from the source of funds pledged to pay the bonds or any other legally permissible source), incur and pay reasonable expenses for repair, maintenance, and operation of the facility and such other reasonable expenses as may be necessary to cure the cause of default, and/or (c) take possession of the facility, repair, maintain, and operate or rent it. Default under the provisions of this resolution or any instrument incident to the making or insuring of the loan may be construed by the Government to constitute default under any other instrument held by the Government and executed or assumed by the Association, and default under any such instrument may be construed by the Government to constitute default hereunder.
6. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so without the prior written consent of the Government.
7. Not to defease the bonds, or to borrow money, enter into any contract or agreement, or otherwise incur any liabilities for any purpose in connection with the facility (exclusive of normal maintenance) without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the bonds.
8. To place the proceeds of the bonds on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.
9. To comply with all applicable State and Federal laws and regulations, and to continually operate and maintain the facility in good condition.
10. To provide for the receipt of adequate revenues to meet the requirements of debt service, operation and maintenance, and the establishment of adequate reserves. Revenue accumulated over and above that needed to pay operating and maintenance, debt service and reserves may only be retained or used to make prepayments on the loan. Revenue cannot be used to pay any expenses which are not directly incurred for the facility financed by the Government. No free service or use of the facility will be permitted.

CERTIFICATION TO BE EXECUTED AT LOAN CLOSING

I, the undersigned, as City Recorder of the EAGLEVILLE City of _____

hereby certify that the City Council of such Association is composed of 7 members, of whom 5, constituting a quorum, were present at a meeting thereof duly called and held on the 22nd day of August, 2023; and that the foregoing resolution was adopted at such meeting by the vote shown above. I further certify that as of _____, the date of closing of the loan from the Government, said resolution remains in effect and has not been rescinded or amended in any way.

Dated, this 5th day of November, 2024

Christina Rivas

Title City Recorder

Written Attestation: Tennessee Code Annotated (TCA) Section 4-1-422

I Chad Leeman, Mayor
(Name, Title)*
certify that the City of Eagleville
(Name of Political Subdivision)

has not sought or received a grant in intentional pursuit of a policy described under subsection (b) of Tennessee Code Annotated, Section 4-1-422 for the fiscal year ended June 30, 2024
(Month, Day, Year)

[Signature]
(Signature)
City of Eagleville
(Name of Political Subdivision)

Chad Leeman, Mayor
(Printed Name, Title, Date)
Nov. 19, 2024

*The individual providing certification should be an executive with the organization (e.g., mayor of a municipality, chief executive officer, or member of the governing body of the political subdivision).

Tennessee Code Annotated, Title 4, State Government, Chapter 1, General Provisions, Part 4, Miscellaneous

4-1-422. Protection of private property rights in implementation of United Nations policies.

(a) As used in this section, "political subdivision" means a local governmental entity, including, but not limited to, a municipality, metropolitan government, county, utility district, school district, public building authority, and development district created and existing pursuant to the laws of this state, or any instrumentality of government created by any one (1) or more of the named local governmental entities.

(b) This state and its political subdivisions shall not adopt or implement policy recommendations that deliberately or inadvertently infringe or restrict private property rights without due process, as may be required by policy recommendations originating in, or traceable to, the United Nations or a subsidiary entity of the United Nations, including, but not limited to:

- (1) "Agenda 21," adopted by the United Nations in 1992 at its Conference on Environment and Development;
- (2) The 2030 Agenda for Sustainable Development, introduced at a United Nations Summit in 2015;
- (3) The United Nations' proposal to reach net zero emissions by 2050; or
- (4) Another international law or ancillary plan of action that contravenes the constitution of the United States or the constitution of this state.

(c) Since the United Nations has accredited and enlisted numerous non-governmental and intergovernmental organizations to assist in the implementation of its policies relative to Agenda 21, The 2030 Agenda for Sustainable Development, net zero goals for 2050, and its related plans and initiatives, this state and its political subdivisions shall not enter into an agreement, expend any sum of money, or provide financial aid to those non-governmental and intergovernmental organizations as described in or promoted by such plans and initiatives.

(d) As part of a political subdivision's annual audit, the executive of the political subdivision or the governing body of the political subdivision shall present a written attestation to the comptroller of the treasury certifying that the political subdivision has not sought or received a grant in intentional pursuit of a policy described under subsection (b).

- (e)
- (1) An individual who believes that a political subdivision has violated subsection (b) or (c) may bring a private cause of action in a court of competent jurisdiction.
 - (2) A court shall award court costs and fees, including reasonable attorneys' fees, to the prevailing party in an action brought pursuant to this subsection (e). In addition, the court may award the following remedies to a plaintiff who prevails in an action brought pursuant to this subsection (e):
 - (A) Actual damages; and
 - (B) Punitive damages.