

CITY OF EAGLEVILLE, TENNESSEE
BUDGET ORDINANCE FOR THE FISCAL YEAR
2024-2025



**CITY OF EAGLEVILLE, TENNESSEE
PROPOSED BUDGET - FY 2024-2025
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ORDINANCE 2024-002

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, Tenn. Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Council will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE, AS FOLLOWS:

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

State Street Aid Fund	2022-2023	2023-2024	2024-2025
Revenues	Actual	Projected	Proposed
Gas taxes	\$ 28,333	\$ 28,300	\$ 28,300
Interest income	-	4,000	4,000
Transfers from other funds	40,000	120,000	50,000
Total Revenues and Other Financing Sources	\$ 68,333	\$ 152,300	\$ 82,300
Appropriations			
Expenditures			
Street expenditures	\$ 22,760	\$ 29,900	\$ 36,627
Capital outlay	60,806	5,600	184,400
Total Appropriations	\$ 83,566	\$ 35,500	\$ 221,027
Change in Fund Balance	\$ (15,233)	\$ 116,800	\$ (138,727)
Beginning Fund Balance	\$ 187,670	\$ 172,437	\$ 289,237
Ending Fund Balance	\$ 172,437	\$ 289,237	\$ 150,510
Ending Fund Balance as % of Appropriations	206%	815%	68%

General Fund	2022-2023	2023-2024	2024-2025
Revenues	Actual	Projected	Proposed
Local Taxes	\$ 1,337,302	\$ 1,321,298	\$ 1,301,298
Licenses and Permits	40,191	2,960	20,860
Intergovernmental	210,805	211,184	206,378
Parks and Recreation	17,215	23,730	22,000
Fines and Fees	71,512	47,000	70,000
Miscellaneous Revenues	243,646	229,232	187,900
Total Revenues and Other Financing Sources	\$ 1,920,671	\$ 1,835,404	\$ 1,808,436
Appropriations			
Expenditures			
General Government	\$ 481,344	\$ 546,244	\$ 567,424
Police	252,880	278,385	396,113
Fire	404,324	418,286	487,765
Parks and Recreation	103,829	94,917	121,541
Transfers to other Funds	695,780	466,000	234,000
Total Appropriations	\$ 1,938,157	\$ 1,803,832	\$ 1,806,843
Change in Fund Balance	\$ (17,486)	\$ 31,572	\$ 1,593
Beginning Fund Balance	\$ 2,171,949	\$ 2,154,463	\$ 2,186,035
Ending Fund Balance	\$ 2,154,463	\$ 2,186,035	\$ 2,187,628
Ending Fund Balance as % of Appropriations	111%	121%	121%

Capital Projects Fund	2022-2023	2023-2024	2024-2025
Revenues	Actual	Projected	Budgeted
Loan proceeds	\$ 919,401	\$ 4,089,427	\$ 1,605,729
Grant proceeds	-	36,788	-
Miscellaneous	-	8,891	-
Transfers in	655,780	114,000	-
Interest income	234	10,000	10,000
Total Revenues and Other Financing Sources	\$ 1,575,415	\$ 4,259,106	\$ 1,615,729
Appropriations			
Expenditures			
Debt service	\$ 31,675	\$ 845,740	\$ 159,933
Capital outlay	794,696	3,602,072	1,786,619
Total Appropriations	\$ 826,371	\$ 4,447,812	\$ 1,946,552
Change in Fund Balance	\$ 749,044	\$ (188,706)	\$ (330,823)
Beginning Fund Balance	\$ -	\$ 749,044	\$ 560,338
Ending Fund Balance	\$ 749,044	\$ 560,338	\$ 229,515
Ending Fund Balance as % of Appropriations	0%	13%	12%

Debt Service Fund	2022-2023	2023-2024	2024-2025
Revenues	Actual	Projected	Proposed
Interest Income	\$ -	\$ 755	\$ 8,000
Transfers In	-	232,000	184,000
Total Revenues and Other Financing Sources	\$ -	\$ 232,755	\$ 192,000
Appropriations			
Expenditures			
Debt service	\$ -	\$ 16,371	\$ 16,371
Total Appropriations	\$ -	\$ 16,371	\$ 16,371
Change in Fund Balance	\$ -	\$ 216,384	\$ 175,629
Beginning Fund Balance	\$ -	\$ -	\$ 216,384
Ending Fund Balance	\$ -	\$ 216,384	\$ 392,013
Ending Fund Balance as % of Appropriations	0%	0%	2395%

Sewer Fund Revenues	2022-2023	2023-2024	2024-2025
	Actual	Projected	Proposed
Operating Revenues	\$ 219,629	\$ 214,850	\$ 218,200
Operating Expenses	\$ 72,145	\$ 83,090	\$ 85,340
Sewer Operating Expenses			
Depreciation	\$ 80,282	\$ 86,505	\$ 88,000
Net Operating Income (Expense)	\$ 67,202	\$ 45,255	\$ 44,860
Net Nonoperating Revenues (Expenses)	\$ 118,828	\$ (23,418)	\$ 155,906
Change in Net Position	\$ 186,030	\$ 21,837	\$ 200,766
Change in Net Position	\$ 186,030	\$ 21,837	\$ 200,766
Estimated Beginning Net Position	\$ 2,112,775	\$ 2,298,805	\$ 2,320,642
Estimated Ending Net Position	\$ 2,298,805	\$ 2,320,642	\$ 2,521,408
Ending Net Position as % of Expenses	1508%	1368%	1455%

SECTION 2. At the end of the fiscal year 2025, the governing body estimates fund balances as follows:

General Fund	\$ 2,187,628
State Street Aid Fund	\$ 150,510
Capital Projects Fund	\$ 229,515
Debt Service Fund	\$ 392,013
Sewer Fund	\$ 2,521,408

SECTION 3. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Type of Indebtedness	Debt Authorized and Unissued	Estimated Principal Outstanding at June 30, 2024	FY 2025 Debt Principal	FY 2025 Debt Interest
Capital Outlay - Radios	\$ -	\$ 98,226	\$ 16,371	\$ -
Note - Public Safety Center, Tax-Exempt	\$ 2,525,103	\$ 3,864,427	\$ -	\$ 154,308
Note - Public Safety Center, Taxable	\$ -	\$ 225,000	\$ -	\$ 5,625
Loan - USDA Public Safety Center #1	\$ 4,500,000	\$ -	\$ -	\$ -
Loan - USDA Public Safety Center #2	\$ 2,126,500	\$ -	\$ -	\$ -
Note - USDA 92-02	\$ -	\$ 1,399,511	\$ 30,474	\$ 34,638
Note - USDA 92-04	\$ -	\$ 126,883	\$ 2,664	\$ 3,456

SECTION 4. During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

Capital Project	Total Expense	Cash Reserves	Grant Proceeds	Loan Proceeds
Public Safety Center - Construction	\$ 1,468,659	\$ -	\$ -	\$ 1,468,659
Public Safety Center - Furniture	\$ 30,000	\$ 30,000	\$ -	\$ -
Demoliation of Parking Lot/Building	\$ 70,000	\$ 70,000	\$ -	\$ -
Fire Engine Upgrades	\$ 190,000	\$ 190,000	\$ -	\$ -
Park Improvements	\$ 12,960	\$ 12,960	\$ -	\$ -
Street Improvements	\$ 184,400	\$ 184,400	\$ -	\$ -
Sewer Improvements	\$ 250,000	\$ 75,000	\$ 175,000	\$ -

SECTION 5. No appropriation listed above may be exceeded without an amendment of the budget Ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Annotated § 6-56-208). In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Tenn. Code Annotated § 6-56-205.

SECTION 6. A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7. There is hereby levied a property tax of \$.4051 per \$100 of assessed value on all real and personal property.


SECTION 8. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.


SECTION 11. This ordinance shall take effect July 1, 2024, the public welfare requiring it.

ATTEST:

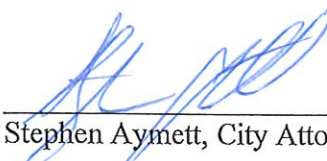

Christina Rivas, City Recorder

First Reading: May 2, 2024
Second Reading: May 30, 2024
Public Hearing: May 30, 2024

APPROVED:


Chad Leeman, Mayor

APPROVED AS TO FORM:


Stephen Aymett, City Attorney

**Budget Summary
FY 2025**

City of Eagleville, Tennessee

All Funds	Estimated Beginning Cash July 1	Interfund Loan			Total	Expenditures *(exclude depreciation for enterprise funds)		Total	Increase or (use) of Cash Balance	Estimated Ending Cash June 30	Ending Cash as a Percent of Expenditures
		Revenues	Repayment	Transfers-In		Transfers-Out					
General Fund	\$ 2,076,329	\$ 1,808,436	\$ -	\$ -	\$ 1,808,436	\$ 1,572,843	\$ 234,000	\$ 1,806,843	\$ 1,593	\$ 2,077,922	115.00%
State Street Aid	288,405	32,300	-	50,000	82,300	221,027	-	221,027	(138,727)	149,678	67.72%
Capital Projects	560,339	1,615,729	-	-	1,615,729	1,946,552	-	1,946,552	(330,823)	229,516	11.79%
Debt Service	216,384	8,000	-	184,000	192,000	16,371	-	16,371	175,629	392,013	2394.56%
Sewer	\$ 669,628	412,200	-	-	412,200	406,572	-	406,572	5,628	675,256	166.09%
Totals	\$ 4,101,372	\$ 3,876,665	\$ -	\$ 234,000	\$ 4,110,665	\$ 4,163,365	\$ 234,000	\$ 4,397,365	\$ (286,700)	\$ 3,814,672	

\$ 374,106

Enterprise Fund	Estimated Beginning Net Position July 1				Expenses ***(exclude capital projects and debt principal payments)	Transfers-Out	Total	Increase or (Decrease) in Net Position	Estimated Ending Net Position June 30
		Revenues	Transfers-In	Total					
Sewer Fund	2,320,642	412,200	-	412,200	211,434	-	211,434	200,766	2,521,408
Totals	\$ 2,320,642	\$ 412,200	\$ -	\$ 412,200	\$ 211,434	\$ -	\$ 211,434	\$ 200,766	\$ 2,521,408

Governmental Funds	Estimated Beginning Fund Balance July 1
General Fund	\$ 2,186,035
State Street Aid	289,237
Capital Projects	560,338
Debt Service	216,384

City of Eagleville, Tennessee
Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2025

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at 06/30/24	FY 2025 Budgeted Annual Debt Service			Detailed Budget Page Number
						Principal	Interest	Total	
Debt Service	Capital Outlay Note	Radios	\$ 163,710	\$ -	\$ 98,226	\$ 16,371	\$ -	\$ 16,371	22
Total Debt Service Fund			\$ 163,710	\$ -	\$ 98,226	\$ 16,371	\$ -	\$ 16,371	
*Estimate									
Capital Projects	Note Payable	Public Safety Center - Interim Tax-exempt Loan	6,389,530	2,525,103	3,864,427	-	154,308	\$ 154,308	21
Capital Projects	Note Payable	Public Safety Center - Taxable Land Loan	225,000	-	225,000	-	5,625	\$ 5,625	21
Capital Projects	Loan	USDA - Public Safety Center (Perm. 40 yrs @ 2.125%)	4,500,000	4,500,000	-	-	-	\$ -	
Capital Projects	Loan	USDA - Public Safety Center (Perm. 40 yrs @ 3.625%)	2,126,500	2,126,500	-	-	-	\$ -	
Total Capital Projects Fund			\$ 13,241,030	\$ 9,151,603	\$ 4,089,427	\$ -	\$ 159,933	\$ 159,933	
Sewer Fund	Note Payable	USDA 92-02	\$ 1,644,000	\$ -	\$ 1,399,511	\$ 30,474	\$ 34,638	\$ 65,112	23
Sewer Fund	Note Payable	USDA 92-04	148,000	-	126,883	2,664	3,456	6,120	23
Total Sewer Fund			\$ 1,792,000	\$ -	\$ 1,526,394	\$ 33,138	\$ 38,094	\$ 71,232	
Total Outstanding Debt for the Municipality			\$ 15,196,740	\$ 9,151,603	\$ 5,714,047	\$ 49,509	\$ 198,027	\$ 247,536	

**CITY OF EAGLEVILLE, TENNESSEE
BUDGET SUMMARY - ALL FUNDS**

	2022-2023 Actual	2023-2024 Budgeted	2023-2024 Year-to-Date	2023-2024 Projected	2024-2025 Proposed
General Fund					
Revenues	\$ 1,920,671	\$ 1,763,900	\$ 1,213,051	\$ 1,835,404	\$ 1,808,436
Expenditures	1,938,157	1,762,811	918,136	1,803,832	1,806,843
Net Change	\$ (17,486)	\$ 1,089	\$ 294,916	\$ 31,572	\$ 1,593
Fund Balance (Beginning)	\$ 2,171,949	\$ 2,154,463	\$ 2,154,463	\$ 2,154,463	\$ 2,186,035
Fund Balance (Ending)	\$ 2,154,463	\$ 2,155,552	\$ 2,449,379	\$ 2,186,035	\$ 2,187,629
State Street Aid Fund					
Revenues	\$ 28,333	\$ 27,500	\$ 20,375	\$ 32,300	\$ 32,300
Expenditures	83,566	145,100	24,923	35,500	221,027
Revenues over Expenditures	(55,233)	(117,600)	(4,548)	(3,200)	(188,727)
Transfer from General Fund	40,000	50,000	25,000	120,000	50,000
Net Change	\$ (15,233)	\$ (67,600)	\$ 20,452	\$ 116,800	\$ (138,727)
Fund Balance (Beginning)	\$ 187,670	\$ 172,437	\$ 172,437	\$ 172,437	\$ 289,237
Fund Balance (Ending)	\$ 172,437	\$ 104,837	\$ 192,889	\$ 289,237	\$ 150,510
Capital Projects Fund					
Revenues	\$ 919,635	\$ 5,136,977	\$ 1,886,203	\$ 4,145,107	\$ 1,615,729
Expenditures	826,371	5,444,410	2,306,009	4,447,812	1,946,552
Revenues over Expenditures	93,264	(307,433)	(419,806)	(302,705)	(330,823)
Transfer from General Fund	655,780	22,000	12,500	114,000	-
Net Change	\$ 749,044	\$ (285,433)	\$ (407,306)	\$ (188,705)	\$ (330,823)
Fund Balance (Beginning)	\$ -	\$ 749,044	\$ 749,044	\$ 749,044	\$ 560,339
Fund Balance (Ending)	\$ 749,044	\$ -	\$ 329,238	\$ 560,339	\$ 229,516

**CITY OF EAGLEVILLE, TENNESSEE
BUDGET SUMMARY - ALL FUNDS**

	2022-2023 Actual	2023-2024 Budgeted	2023-2024 Year-to-Date	2023-2024 Projected	2024-2025 Proposed
Debt Service Fund					
Revenues	\$ -	\$ 500	\$ 283	\$ 755	\$ 8,000
Expenditures	-	16,371	16,371	16,371	16,371
Revenues over Expenditures	-	(15,871)	(16,088)	(15,616)	(8,371)
Transfer from General Fund	-	152,000	76,000	232,000	184,000
Net Change	\$ -	\$ 136,129	\$ 59,912	\$ 216,384	\$ 175,629
Fund Balance (Beginning)	\$ -	\$ -	\$ -	\$ -	\$ 216,384
Fund Balance (Ending)	\$ -	\$ 136,129	\$ -	\$ 216,384	\$ 392,013
Sewer Fund					
Operating Income	\$ 219,629	\$ 211,100	\$ 153,262	\$ 214,850	\$ 218,200
Operating Expenses	152,427	177,182	111,683	169,595	173,340
Operating Income (Loss)	67,202	33,918	41,579	45,255	44,860
Non-Operating Income (Expenses)	(38,039)	(37,868)	(19,887)	(26,918)	(26,094)
Other Income	156,867	199,500	3,500	3,500	182,000
Net Change	\$ 186,030	\$ 195,550	\$ 25,192	\$ 21,837	\$ 200,766
Net Position (Beginning)	\$ 2,112,775	\$ 2,298,805	\$ 2,298,805	\$ 2,298,805	\$ 2,320,642
Net Position (Ending)	\$ 2,298,805	\$ 2,494,355	\$ 2,323,997	\$ 2,320,642	\$ 2,521,408

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL FUND - SUMMARY**

	2022-2023 Actual	2023-2024 Budgeted	2023-2024 Year-to-Date	2023-2024 Projected	2024-2025 Proposed
REVENUES					
Local Taxes	\$1,337,302	\$1,273,300	\$ 894,423	\$ 1,321,298	\$ 1,301,298
Licenses, Fees & Permits	40,191	10,810	2,845	2,960	20,860
Intergovernmental Revenue	210,805	179,340	104,526	211,184	206,378
Parks & Recreation	17,215	15,750	18,055	23,730	22,000
Fines & Penalties	71,512	68,000	31,826	47,000	70,000
Other Revenue	243,646	216,700	161,377	229,232	187,900
TOTAL REVENUES	\$1,920,671	\$1,763,900	\$1,213,051	\$ 1,835,404	\$ 1,808,436
EXPENDITURES					
General Government	\$ 481,344	\$ 561,910	\$ 360,189	\$ 546,244	\$ 567,424
Police	252,880	402,900	140,351	278,385	396,113
Fire	404,324	453,110	237,777	418,286	487,765
Parks & Recreation	103,829	120,891	66,320	94,917	121,541
Transfer to State Street Aid Fun	40,000	50,000	25,000	120,000	50,000
Transfer to Debt Service Fund	-	152,000	76,000	232,000	184,000
Transfer to Capital Projects Fun	655,780	22,000	12,500	114,000	-
TOTAL EXPENDITURES	\$1,938,157	\$1,762,811	\$ 918,136	\$ 1,803,832	\$ 1,806,843
NET CHANGE	\$ (17,486)	\$ 1,089	\$ 294,916	\$ 31,572	\$ 1,593
FUND BALANCE					
Beginning (July 1)	\$2,171,949	\$2,154,463	\$2,154,463	\$ 2,154,463	\$ 2,186,035
Ending (June 30)	\$2,154,463	\$2,155,552	\$2,449,379	\$ 2,186,035	\$ 2,187,629

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL FUND - REVENUES**

110	General Fund	2022-2023 Actual	2023-2024 Budgeted	2023-2024 Year-to-Date	2023-2024 Projected	2024-2025 Proposed
Local Taxes						
31100	Property Tax (Current)	182,451	172,500	135,718	191,798	191,798
31200	Property Taxes (Delinquent)	4,147	5,500	2,311	5,000	5,000
31300	Interest on Property Taxes	1,302	300	237	500	500
31600	Local Option Sales Tax	1,099,544	1,050,000	729,448	1,075,000	1,065,000
31990	Beer Tax	49,858	45,000	26,709	49,000	39,000
Total Local Taxes		\$ 1,337,302	\$ 1,273,300	\$ 894,423	\$ 1,321,298	\$ 1,301,298
Licenses, Fees & Permits						
32600	Business License	85	60	45	60	60
32610	Building Permits	36,706	10,000	2,100	2,100	20,000
32615	Planning Department Fees	2,900	750	300	600	600
32620	Beer Permits	500	-	400	200	200
Total Licenses, Fees and Permits		\$ 40,191	\$ 10,810	\$ 2,845	\$ 2,960	\$ 20,860
Intergovernmental Revenue						
31800	Business Tax	70,563	50,000	9,097	70,000	70,000
31980	Liquor by the Drink Tax	28,402	24,000	19,967	28,000	23,000
33500	Online Sales Tax (Telecom Interstate Sales)	748	740	487	740	740
33510	State Shared Sales Tax	96,487	92,000	66,051	97,500	97,500
33320	TVA in lieu of Tax	9,775	8,400	4,982	9,963	9,963
33530	State Beer Tax	371	300	12	375	375
33558	State Transportation & Modernization				100	250
33552	State-City Streets & Transportation Tax	1,489	1,400	993	1,400	1,400
33593	Corporate Excise Tax	1,644	1,600	1,856	1,856	1,900
33700	State Sports Betting	1,326	900	1,081	1,250	1,250
Total Intergovernmental Revenue		\$ 210,805	\$ 179,340	\$ 104,526	\$ 211,184	\$ 206,378
Parks and Recreation						
34724	Ballpark Fence Banners	3,400	3,000	250	3,400	3,400
34725	Concessions	1,960	1,000	-	1,000	2,000
34726	Ball Sign-up Fees	2,550	2,550	1,050	2,500	2,500
34727	Pavillion & Field Rent	100	200	25	100	100
34728	Booth Fees	1,855	2,000	4,905	4,905	4,000
34729	Event Sponsorships	7,350	7,000	11,825	11,825	10,000
Total Charges for Service		\$ 17,215	\$ 15,750	\$ 18,055	\$ 23,730	\$ 22,000
Fines & Penalties						
35110	City Court Fines and Costs	71,512	\$ 68,000	31,826	\$ 47,000	\$ 70,000
Total Fines & Penalties		\$ 71,512	\$ 68,000	\$ 31,826	\$ 47,000	\$ 70,000
Other Revenue						
32616	Credit Card Processing Fees	1,536	1,600	943	1,600	1,600
33100	Police Salary Supplement Grant	1,600	2,400	-	800	1,600
33101	TSHO Grant	-	4,000	-	4,000	8,000
33102	Rutherford County Fire Dept Grant	60,000	60,000	45,000	60,000	60,000
33103	State of TN Grant	-	20,000	60,500	60,500	-
33104	TN Public Safety Center Grant	106,562	50,000	-	-	-
34260	Donations - Fire	-	-	500	500	-
34621	Donations - Police	5,000	5,000	-	5,000	5,000
36000	Miscellaneous	1,240	2,500	5,197	5,200	2,500
36100	Interest Earnings - Savings Accounts	5,816	5,000	6,536	13,000	18,000
36101	Interest Earnings - CDs	2,220	2,200	5,464	13,000	18,000
36240	Divdends & Reimbursements	4,175	1,500	1,750	3,500	3,500
36330	Sale of Equipment	-	500	-	-	-
36200	Rents - Chamber of Commerce	6,000	6,000	3,500	6,000	6,000

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL FUND - REVENUES**

36210	Rents - Bank	49,497	41,500	27,654	45,000	45,000
36211	Rents - House	-	14,500	4,332	11,132	18,700
	Total Other Revenue	\$ 243,646	\$ 216,700	\$ 161,377	\$ 229,232	\$ 187,900
	TOTAL REVENUE	\$ 1,920,671	\$ 1,763,900	\$ 1,213,051	\$ 1,835,404	\$ 1,808,436
	 Beginning Fund Balance	 \$ 2,171,949	 \$ -	 \$ 2,154,463	 \$ 2,154,463	 \$ 2,186,035
	 Available for Appropriation	 \$ 4,092,620	 \$ 1,763,900	 \$ 3,367,514	 \$ 3,989,867	 \$ 3,994,471

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL GOVERNMENT - EXPENDITURES**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budgeted	Year-to-Date	Projected	Proposed
41000	General Government					
111	Wages - City Recorder	7,636	60,000	24,002	43,234	54,528
112	Wages - Overtime	-	3,000	1,151	2,405	2,525
113	Wages - City Manager	87,767	91,695	56,428	91,695	96,280
114	Wages - City Clerk	44,713	50,538	30,822	50,262	53,071
140	Retirement	10,200	18,500	7,552	14,693	17,049
141	Payroll Taxes	10,918	16,050	8,145	14,351	15,790
142	Health Insurance	14,264	22,500	14,606	22,014	23,335
146	Workman's Comp Insurance	5,783	7,500	5,963	5,963	6,000
147	Unemployment Tax	142	400	28	200	200
211	Postage	737	700	503	700	700
230	Dues	2,201	2,700	2,046	2,100	2,500
231	Legal Notices/Ads	3,261	2,000	697	1,500	2,000
241	Electricity	6,905	6,500	3,533	7,000	4,000
242	Water	1,255	1,000	612	1,000	1,000
244	Natural Gas	4,128	3,600	1,170	3,600	3,600
245	Telephone & Internet	5,545	5,800	3,742	5,614	5,800
250	Professional Services	13,221	12,000	23,100	35,100	36,000
251	City Judge Fee	1,500	1,800	1,000	1,500	1,800
252	Attorney Fees	23,300	29,000	14,930	25,000	29,000
253	Accounting Fees	29,161	30,000	18,131	33,625	36,000
254	Engineering	2,897	15,000	9,635	13,500	15,000
255	Data Processing Support	1,399	1,500	-	-	-
256	Audit Fees	6,000	6,500	6,500	6,500	6,500
257	Planning/Zoning	2,288	3,000	1,196	2,500	4,000
258	House - Lease Expenses			608	930	2,370
261	Vehicle Repair & Maintenance	163	2,500	207	1,000	1,500
280	Staff - Day Trips	83	600	151	300	600
281	Staff - Overnight Trips		500	-	-	500
282	Travel - City Council		500	-	-	500
283	Travel - Boards & Commissions		500	-	-	500
295	Trash Pickup	648	1,000	432	648	700
299	Miscellaneous	1,677	1,500	2,041	2,100	2,100
310	Office Supplies	1,636	2,700	2,430	3,000	2,500
320	Vehicle - Parts and Supplies		1,000	-	1,000	1,500
331	Vehicle - Fuel	1,152	1,700	1,117	1,700	1,700
415	Personal Property Audit Costs		150	-	-	-
454	Sewer	3,428	3,500	1,734	3,500	3,500
471	Economic Development	7,000	8,000	7,000	7,000	7,000
510	Insurance/Bonds	19,777	20,000	24,021	24,021	23,892
531	Copier Lease	3,652	3,400	1,568	2,450	3,000
534	Cleaning/Janitorial	2,828	3,600	377	1,200	2,500
535	Facility & Grounds	6,441	5,500	4,867	5,000	5,000
536	Parts and Supplies	312	1,500	307	600	600
537	Mowing/Maintenance	6,400	4,000	-	-	-
538	Library Grant	45,377	47,977	35,983	47,977	49,719
539	Building Inspections	7,387	6,000	1,945	4,000	6,000
540	Liquor Pass Through	14,165	12,000	8,686	14,000	11,500
541	Re-Appraisal Fees	10,922	8,000	-	-	-
546	Meetings - Staff		500	196	500	500
546b	Meetings - City Council	70	500	306	500	500

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL GOVERNMENT - EXPENDITURES**

546c	Meetings - PC & BZA		300	-	300	300
548	Mayor's Discretionary Account	321	1,200	350	500	1,000
555	Credit Card Fees	2,288	2,000	950	1,600	1,600
556	Bank Fees - Other	625	1,500	5	100	100
561	Multi-Modal Grant	8,500	-	-	-	-
562	Tech - Annual Maintenance	382	14,500	13,786	13,786	12,965
563	Tech - Hardware & Software		7,000	10,124	18,245	-
564	Storage	905	1,000	675	975	1,000
565	Beautification	282	1,000	326	750	1,000
568	Property Tax Fees	2,689	5,000	4,505	4,505	4,600
898	Debt Service - Interest Expense	1,208	-	-	-	-
	General Gov. - Other			-	-	-
899	Debt Service - Principal	29,165	-	-	-	-
900	Capital Outlay	16,640	-	-	-	-
				-	-	
	Total General Government		\$ 481,344	\$ 561,910	\$ 360,189	\$ 546,244
					\$ 567,424	

**CITY OF EAGLEVILLE, TENNESSEE
POLICE DEPARTMENT - EXPENDITURES**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budgeted	Year-to-Date	Projected	Proposed
42100	Police Department					
111	Wages - Police Chief	67,800	70,350	43,292	70,350	73,868
113	Wages - Hourly Pay	87,381	161,000	38,671	89,343	158,150
140	Retirement	10,785	22,000	6,009	12,346	19,165
141	Payroll Taxes	12,164	18,800	5,771	12,217	17,780
142	Health Insurance	18,639	30,000	9,789	17,197	31,113
146	Workmans Comp Insurance	5,328	8,500	6,187	6,187	6,200
147	Unemployment Taxes	144	300	26	26	200
148	Police Training	92	1,550	-	1,550	2,500
165	Drug Fund Expenses		500	-	500	500
211	Postage			5		10
230	Dues	2,475	3,000	1,880	3,000	3,000
241	Electricity	589	600	373	600	4,000
242	Water	65	70	57	70	300
244	Natural Gas	664	500	60	500	1,500
245	Internet	60	70	40	70	100
261	Vehicle Expenses	9,510	12,500	2,727	10,275	10,000
266	Facility Repairs and Maintenance	136	200	48	155	1,000
280	Travel		1,200	-	1,200	2,500
295	Trash Pickup	162	200	108	200	200
296	Telecommunications	403	420	310	420	450
299	Miscellaneous	323	1,000	339	1,000	1,000
300	Supplies	2,131	2,500	353	2,239	5,500
301	Cell Phones & Air Cards	2,540	7,500	2,245	7,500	7,500
312	Equipment	5,343	7,000	900	7,000	6,700
326	Clothing	1,939	2,000	1,802	1,802	2,000
331	Vehicle Fuel	9,475	15,000	7,202	9,700	12,000
454	Sewer	155	140	95	140	200
510	Insurance	10,794	12,000	12,000	12,000	15,078
618	New Hire Costs	561	13,400	62	4,000	4,000
765	THSO Grant Expenses		7,400	-	5,999	8,000
780	State Salary Supplement	3,200	3,200	-	800	1,600
901	Capital Outlay	22	-	-		
Total Police Department		\$ 252,880	\$ 402,900	\$ 140,351	\$ 278,385	\$ 396,113

**CITY OF EAGLEVILLE, TENNESSEE
FIRE DEPARTMENT - EXPENDITURES**

	2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
	Actual	Budgeted	Year-to-Date	Projected	Proposed
42200 Fire Department					
111 Wages - Fire Chief	65,000	68,350	42,000	68,296	72,711
113 Wages - Hourly	129,880	143,000	91,520	136,049	156,690
140 Retirement	13,651	19,200	9,064	15,910	18,949
141 Payroll Taxes	14,845	16,500	9,896	15,632	17,549
142 Health Insurance	18,309	30,000	13,670	21,078	23,335
146 Workman's Comp Insurance	4,603	8,000	7,680	7,680	7,700
147 Unemployment Tax	182	300	-	-	300
148 Training	378	5,500	2,461	4,000	5,000
161 Fire Calls		600	-	600	1,000
162 Incentive Program	15,869	20,000	13,601	20,000	25,000
230 Dues	225	1,250	782	1,250	1,250
231 Advertising/Promotion		3,500	139	2,000	1,500
241 Electricity	1,767	1,900	1,120	1,900	6,000
242 Water	189	300	171	235	500
244 Natural Gas	1,481	1,500	321	1,500	4,000
245 Phone & Internet	763	1,000	599	900	1,000
261 Vehicle Repair & Maintenance	20,272	25,000	8,933	24,000	28,000
266 Facility Repair & Maintenance	1,706	1,000	254	1,000	2,500
280 Travel	574	2,000	548	1,200	2,000
295 Trash Pickup	162	200	108	163	245
296 Telecommunications	403	500	310	465	500
300 Supplies & Miscellaneous	1,513	2,500	1,207	1,700	2,000
320 Parts & Supplies	8,195	3,250	493	1,000	3,000
325 Turnout Gear/Clothing	8,811	13,500		13,000	9,000
326 Uniforms/Clothing	5,149	3,500	1,542	3,500	4,000
331 Fuel	10,867	10,800	7,597	11,000	13,500
454 Sewer	400	380	285	390	500
510 Insurance	10,526	11,000	11,000	11,000	23,286
618 New Hire Costs		5,000	194	-	-
619 Technology	(468)	5,000	-	6,000	6,000
621 Truck & Equipment Testing	3,933	12,000	-	12,500	12,500
622 Physicals & Testing	1,344	3,600	78	3,600	3,600
623 Cleaning - Equipment	591	2,400	120		2,000
624 On Truck Equipment	14,152	26,000	8,329	26,000	30,000
631 Storage	2,755	2,900	2,070	3,000	750
636 Rutherford Co. Emergency Coord.	727	780	837	837	900
720 Discretionary/Donations	301	900	848	900	1,000
898 Debt Service - Interest	1,082	-	-	-	-
899 Debt Service - Principal	44,187	-	-	-	-
Total Fire Department	\$ 404,324	\$ 453,110	\$ 237,777	\$ 418,286	\$ 487,765

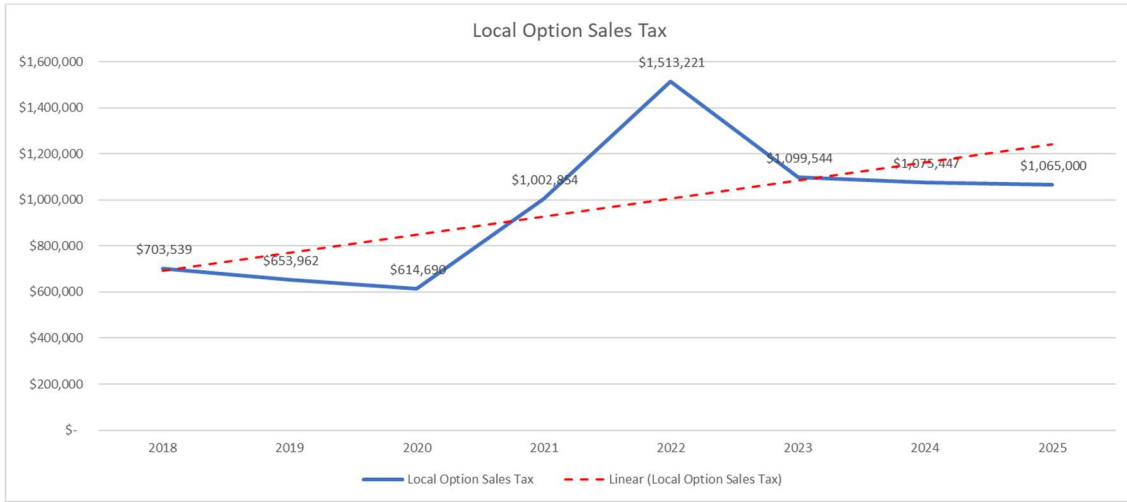
**CITY OF EAGLEVILLE, TENNESSEE
PARKS RECREATION DEPARTMENT**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budgeted	Year-to-Date	Projected	Proposed
44400	Parks and Recreation					
111	Wages - Park Supervisor	39,681	45,000	27,513	44,821	47,062
113	Wages - Maintenance	-	5,000	-	1,254	1,317
140	Retirement	3,049	3,991	1,874	3,505	3,887
141	Payroll Taxes	3,210	3,950	2,024	3,525	3,701
142	Health Insurance	6,780	7,500	4,762	7,232	7,778
146	Workmans Comp Insurance	2,016	1,800	1,707	1,707	1,710
147	Unemployment Taxes	45	100	-	100	100
241	Electricity	4,597	4,500	2,152	2,988	4,600
242	Water	311	400	126	192	400
245	Phone	301	450	241	362	450
254	Mowing	1,264	1,500	715	1,226	1,500
260	Maintenance	8,291	8,000	2,617	4,330	8,000
295	Trash Pickup	900	1,000	600	900	1,000
299	Miscellaneous	510	1,000	458	785	1,000
300	Supplies	731	1,250	564	674	1,250
312	Equipment	263	1,500	511	341	1,500
320	Concessions	4,040	2,500	250	429	4,000
331	Fuel	812	2,150	-	-	1,000
510	Insurance	1,532	2,000	2,000	2,000	3,486
572	Ballpark Fence Banners	1,920	800	480	823	800
583	Events - Fall	8,166	11,000	11,448	11,448	12,000
584	Events - Winter	7,083	8,000	4,874	4,874	8,000
585	Events - Spring/Summer	6,227	7,500	1,402	1,402	7,000
900	Capital Outlay	2,100	-	-	-	-
Total Parks and Recreation		\$ 103,829	\$ 120,891	\$ 66,320	\$ 94,917	\$ 121,541

**CITY OF EAGLEVILLE, TENNESSEE
GENERAL FUND - TRANSFERS TO OTHER FUNDS**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budgeted	Year-to-Date	Projected	Proposed
51000	Transfers to Other Funds					
51621	Transfer to State Street Aid	\$ 40,000	\$ 50,000	25,000	\$ 120,000	\$ 50,000
51640	Transfer to Capital Projects Fund	655,780	22,000	12,500	114,000	-
51630	Transfer to Debt Service Fund	-	152,000	76,000	232,000	184,000
Total Transfers		\$ 695,780	\$ 224,000	\$ 113,500	\$ 466,000	\$ 234,000

CITY OF EAGLEVILLE, TENNESSEE
LOCAL OPTION SALES TAX – HISTORICAL DATA



Month	Amount
July	\$ 90,586
August	92,425
September	92,861
October	97,253
November	99,989
December	85,632
January	99,161
February	71,540
March	82,000
April	87,000
May	83,000
June	94,000
Total	\$ 1,075,447

Average year over year Growth Rate 2018-2023	11.91%
Average year over year Growth Rate 2019-2023	15.70%
Average year over year Growth Rate 2020-2023	21.13%
Average year over year Growth Rate 2021-2023	7.12%
Average year over year Growth Rate 2022-2023	-14.76%

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Projected FY 2024	Proposed FY 2025
Local Option Sales Tax	\$ 703,539	\$ 653,962	\$ 614,690	\$ 1,002,854	\$ 1,513,221	\$ 1,099,544	\$ 1,075,447	\$ 1,065,000
Growth in Sales Tax over prior year		-7.05%	-6.01%	63.15%	50.89%	-27.34%	-2.19%	

**CITY OF EAGLEVILLE, TENNESSEE
PROPERTY TAX ESTIMATE**

Total Assessed Value	\$	48,810,158
Adopted Tax Rate		0.4051
Historical Collection Rate		97.0%
Tax Levy	\$	197,729.95
Estimated Collections	\$	191,798.05

**CITY OF EAGLEVILLE, TENNESSEE
STATE STREET AID FUND**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budget	Year-to-Date	Projected	Proposed
121	STATE STREET AID					
	Revenues					
36100	Interest Income			1,405	4,000	4,000
31730	State Gas Tax	28,333	27,500	18,970	28,300	28,300
	Total Revenues	\$ 28,333	\$ 27,500	\$ 20,375	\$ 32,300	\$ 32,300
43100	Expenditures					
247	Street & Traffic Lights	15,335	17,000	10,000	15,000	17,000
248	Right of Way Mowing	-	8,400	5,600	8,400	8,400
254	Engineering	1,357	6,000	98	1,500	3,000
260	Repairs & Maintenance	5,509	10,000	5,570	7,000	7,000
342	Street Signs	284	600	655	600	600
510	Insurance	75	3,000	3,000	3,000	627
765	Highways/Streets Permit Bond	200	100	-	-	-
900	Capital Outlay	60,806	100,000	-	5,600	184,400
	Total Expenditures	\$ 83,566	\$ 145,100	\$ 24,923	\$ 35,500	\$ 221,027
	Other Sources					
48500	Transfer from General Fund	40,000	50,000	25,000	50,000	50,000
	Special Transfer from General Fund				70,000	
	Total Other Sources	40,000	50,000	25,000	120,000	50,000
	Net Change	\$ (15,233)	\$ (67,600)	\$ 20,452	\$ 116,800	\$ (138,727)
	Beginning Fund Balance	\$ 187,670	\$ 172,437	\$ 172,437	\$ 172,437	\$ 289,237
	Ending Fund Balance	\$ 172,437	\$ 104,837	\$ 192,889	\$ 289,237	\$ 150,510

**CITY OF EAGLEVILLE, TENNESSEE
CAPITAL PROJECTS FUND**

		2022-2023 Actual	2023-2024 Budget	2023-2024 Year-to-Date	2023-2024 Projected	2024-2025 Proposed
310	CAPITAL PROJECTS FUND					
	Revenues					
33193	ARPA Grant			2,329		
33400	State of Tennessee Grant		10,727	36,788	36,788	-
34260	Donations			392		
	Insurance Reimbursement				8,891	
36100	Interest Income	234	1,250	5,356	10,000	10,000
37220	Public Safety Center - Int. Tax-exempt Loan	919,401	4,900,000	1,616,338	3,864,427	1,605,729
37221	Public Safety Center - Taxable Land Loan	-	225,000	225,000	225,000	
	Total Revenues	\$ 919,635	\$5,136,977	\$ 1,886,203	\$4,145,107	\$1,615,729
	Expenditures					
901	Construction of Public Safety Center	693,941	4,446,000	1,346,608	3,370,138	1,431,098
902	Miscellaneous Public Safety Center Expenses	30,084	75,500	382	485	25,000
903	Partial Payoff of Taxable Land Loan	-	300,000	722,200	722,200	-
904	Interest - Public Safety Taxable Land Loan	31,675	18,000	5,438	12,188	5,625
905	Interest - Pub Safety Int. Tax-exempt Loan	-	275,000	21,352	111,352	154,308
906	Architectural & Engineering - PSC	31,579	35,910	39,518	46,597	12,561
907	Furniture - Public Safety Center	-	25,000	-		30,000
	Demolition of Old Building/Parking Lot					70,000
909	Grant Match - Multi Modal (Sidewalks)	-	15,000	-		15,000
910	Fire Engine Upgrades	-	160,000	60,000	60,000	190,000
911	Fire - Vehicles	39,092	-	9,802	9,802	
912	Police - Vehicles/Equipment	-	60,000	63,968	63,968	
914	General Government			17,449	17,449	
915	Park Improvements		34,000	6,700	21,040	12,960
916	Police Equipment	-		12,594	12,594	
	Total Expenditures	\$ 826,371	\$5,444,410	\$ 2,306,009	\$4,447,812	\$1,946,552
	Other Sources					
	Transfer from General Fund	655,780	22,000	12,500	22,000	-
	Special Transfer from General Fund				92,000	
	Total Other Sources	655,780	22,000	12,500	114,000	-
	Revenues Over/(Under) Expenditures	\$ 749,044	\$ (285,433)	\$ (407,306)	\$ (188,705)	\$ (330,823)
	Beginning Fund Balance	\$ -	\$ 749,044	\$ 749,044	\$ 749,044	\$ 560,339
	Ending Fund Balance	\$ 749,044	\$ -	\$ 329,238	\$ 560,339	\$ 229,516

**CITY OF EAGLEVILLE, TENNESSEE
DEBT SERVICE FUND**

		2022-2023	2023-2024	2023-2024	2023-2024	2024-2025
		Actual	Budget	Year-to-Date	Projected	Proposed
200	DEBT SERVICE FUND					
	Revenues					
36100	Interest Income	-	500	283	755	8,000
	Total Revenues	-	500	283	755	8,000
	Expenditures					
	USDA-RD (Public Safety Center)					-
42200-219	Emergency Communication Radios	-	16,371	16,371	16,371	16,371
	Total Expenditures	\$ -	\$ 16,371	\$ 16,371	\$ 16,371	\$ 16,371
	Other Sources					
36961	Transfer from General Fund		152,000	76,000	152,000	184,000
	Special Transfer from General Fund				80,000	
	Total Other Sources	\$ -	\$ 152,000	\$ 76,000	\$ 232,000	\$ 184,000
	Net Change	\$ -	\$ 136,129	\$ 59,912	\$ 216,384	\$ 175,629
	Beginning Fund Balance	\$ -	\$ -		\$ -	\$ 216,384
	Ending Fund Balance	\$ -	\$ 136,129		\$ 216,384	\$ 392,013

**CITY OF EAGLEVILLE, TENNESSEE
SEWER FUND**

413 Sewer Fund

		2022-2023	2023-2024	2023-2024	2024-2025	2024-2025
		Actual	Budget	Year-to-Date	Projected	Proposed
413	SEWER FUND					
	Operating Income					
37120	Utility Income	210,421	206,500	151,060	212,000	215,000
37191	Late Payment Penalties	2,501	2,600	1,952	2,600	2,700
37296	Application Fees	6,707	2,000	250	250	500
	Total Income	\$ 219,629	\$ 211,100	\$ 153,262	\$ 214,850	\$ 218,200
52200	Operating Expenses					
241	Electrical	8,846	8,500	7,022	12,000	12,500
254	Engineering Services	1,560	5,000	-	2,000	2,000
258	Permit Fees	1,842	350	700	700	700
260	Operation & Maintenance Charges	51,363	65,000	39,666	59,040	59,040
261	Grounds Maintenance	164	2,000	-	500	500
299	Miscellaneous	-	1,000	-	-	1,000
322	Step Inspections	2,363	2,000	525	2,500	2,500
510	Insurance	5,852	6,100	6,100	6,100	6,100
580	Depreciation	80,282	86,232	57,670	86,505	88,000
800	Bad Debt Write-offs	155	1,000	-	250	1,000
	Total Operating Expenses	\$ 152,427	\$ 177,182	\$ 111,683	\$ 169,595	\$ 173,340
	Operating Income (Loss)	\$ 67,202	\$ 33,918	\$ 41,579	\$ 45,255	\$ 44,860
	NON-OPERATING INCOME (EXPENSES)					
36100	Interest Earnings	1,682	1,050	6,342	12,000	12,000
898	Bond Interest	(39,721)	(38,918)	(26,230)	(38,918)	(38,094)
	Total Non-Operating Expenses	\$ (38,039)	\$ (37,868)	\$ (19,887)	\$ (26,918)	\$ (26,094)
	OTHER INCOME					
31021	Grant Revenue	110,867	175,000	-	-	175,000
37195	Capital Contributions - Capacity Fees	46,000	24,500	3,500	3,500	7,000
	Total Other Income	\$ 156,867	\$ 199,500	\$ 3,500	\$ 3,500	\$ 182,000
	Net Change	\$ 186,030	\$ 195,550	\$ 25,192	\$ 21,837	\$ 200,766
	Beginning Net Position	\$ 2,112,775	\$ 2,298,805	\$ 2,298,805	\$ 2,298,805	\$ 2,320,642
	Ending Net Position	\$ 2,298,805	\$ 2,494,355	\$ 2,323,997	\$ 2,320,642	\$ 2,521,408

**CITY OF EAGLEVILLE, TENNESSEE
PERSONNEL SCHEDULE**

	2023-2024 Budget	2024-2025 Proposed
General Government		
City Manager	1	1
City Recorder	1	1
City Clerk	1	1
subtotal	<hr/> 3	<hr/> 3
Police Department		
Police Chief	1	1
Police Sargent	1	
Police Officer	2	3
subtotal	<hr/> 4	<hr/> 4
Fire Department		
Fire Chief	1	1
Fire Fighter	3	3
subtotal	<hr/> 4	<hr/> 4
Parks & Recreation Dept		
Park & Recreation Director	1	1
subtotal	<hr/> 1	<hr/> 1
Total Full-Time Employees	12	12