

**ORDINANCE 2023-001**

**AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE TO AMEND  
ORDINANCE 2022-001, SAME BEING THE ORDINANCE ADOPTING THE ANNUAL  
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 TO JUNE 30, 2023**

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE,  
AS FOLLOWS:**

**SECTION 1.** That Ordinance 2022-001, same being the budget appropriation ordinance for the 2022-2023 fiscal year, be and the same is hereby amended by adding (subtracting) the amounts specified herein to certain revenue and expenditure appropriations as follows:

**GENERAL FUND**

**Revenues and Other Sources:**

Unreserved Fund Balance	\$ 655,780
State of TN Grant (TAP)	\$ (113,000)
Public Safety Center Loan	<u>\$ (4,500,000)</u>
<b>Total Change in Revenues &amp; Other Sources</b>	<b>\$ (3,957,220)</b>

**Expenditures and Other Uses**

Transfer to Capital Projects Fund (for future capital Expenses – FY 2024)	\$ 545,780
Transfer to Capital Projects Fund (Fire Department vehicle)	\$ 50,000
Transfer to Capital Projects Fund (Police Department vehicle & associated equipment – FY 2024)	\$60,000
TAP Grant	\$ (102,136)
Capital Project - Public Safety Center	<u>\$ (4,788,057)</u>
<b>Total Change in Expenditures</b>	<b>\$ (4,234,413)</b>

**CAPITAL PROJECTS FUND**

**Revenues and Other Sources**

Transfer from General Fund (for future capital expenses)	\$ 655,780
Interim Tax-exempt Loan – Public Safety Center	<u>\$ 1,030,425</u>
<b>Total Change in Revenues &amp; Other Sources</b>	<b>\$ 1,686,205</b>

**Expenditures and Other Uses**

Initial Construction of Public Safety Center	\$ 757,500
Misc. Public Safety Expenses (Legal, Inspections)	\$ 30,000
Interest Expense – Public Safety Taxable Land Loan	\$ 32,000
Interest expense – Public Safety Interim Tax-exempt Loan	\$ 35,000
Reimbursable Architectural & Engineering – Public Safety Center	\$ 207,925
Builders Risk Insurance (New & Existing Building)	\$ 9,900
Multi-Modal (sidewalk) Grant	\$ 8,500
Fire Department Vehicle	<u>\$ 50,000</u>

**Total Change in Expenses & Other Uses** \$ 1,130,825

**SECTION 2.** That the creation of the Capital Projects Fund and associated bank account to consolidate expenditures associated with significant one-time capital improvements and/or projects that may take more than one fiscal year to be completed is hereby approved.

**SECTION 3.** That pursuant to T.C.A. Section 6-22-124 (C), sufficient unappropriated revenue is available in the General Fund to the increased appropriations proposed under Ordinance 2023-002.

**SECTION 4.** That this budget amendment fulfills the requirements of the Municipal Budget Law of 1982 (T.C.A Section 6-56-208).

**SECTION 5.** Be it Ordained by the City of Eagleville, Tennessee that this ordinance shall take effect from and after its final passage, or fifteen days after it first passage, whichever occurs later, the public welfare requiring it.

**APPROVED:**

\_\_\_\_\_  
Chad Leeman, Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

First Reading: \_\_\_\_\_  
Second Reading: \_\_\_\_\_  
Public Hearing: \_\_\_\_\_

**APPROVED AS TO FORM:**

\_\_\_\_\_  
City Attorney, Stephen Aymett