ORDINANCE 2024-001

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE TO AMEND ORDINANCE 2023-001, SAME BEING THE ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 TO JUNE 30, 2024

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE, AS FOLLOWS:

SECTION 1. That Ordinance 2023-001, same being the budget appropriation ordinance for the 2023-2024 fiscal year, be and the same is hereby amended by adding (subtracting) the amounts specified herein to certain revenue and expenditure appropriations as follows:

GENERAL FUND

Revenues and Other Sources:	
From Projected Increase in Fund Balance - June 30, 2024	\$ 262,350
Total Change in Revenues	\$ 262,350
Expenditures and Other Uses:	
Transfer to Capital Projects Fund	\$ 112,350
Transfer to Debt Service Fund	\$ 80,000
Transfer to State Street Aid Fund	<u>\$ 70,000</u>
Total Change in Expenditures	\$ 262,350
CAPITAL PROJECTS FUND	
Revenues and Other Sources:	
Transfer from General Fund	\$ 112,350
Expenditures and Other Uses:	
General Government - City Hall & Bank Building Roof	
Repairs & Demolition of Pump House in FY 2024	\$ 20,350
Police Vehicle – For Purchase in FY 2026	\$ 67,000
Public Safety Center – Furnishings – FY 2025	\$ 5,000
Demolition of Old Police/Fire Building/Construction of	•
Parking Lot - FY 2025	\$ 20,000
Total	\$ 112,350

DEBT SERVICE FUND

Revenues and Other Sources:		
Transfer from General Fund	\$ 80,000	
Expenditures and Other Uses: Reserve/Cashflow for Future Annual Debt		
Service Payments	\$ 80,000	
Total	\$ 80,000	
STATE STREET AID FUND		
Revenues and Other Sources: Transfer from General Fund	\$ 90,000	
Transfer from Goneral Luna	\$ 80,000	
Expenditures and Other Uses: For Road/Resurfacing Projects	\$ 70,000	
Total	\$ 70,000	
SECTION 3. That pursuant to T.C.A. Section 6-22-124 (C), sufficient unappropriated revenue is available in the General Fund to the increased appropriations proposed under Ordinance 2024-001.		
SECTION 4. That this budget amendment fulfills Law of 1982 (T.C.A Section 6-56-208).	the requirements of the Municipal Budget	
SECTION 5 . That this ordinance shall take effect after it first passage, whichever occurs later, the pu	from and after its final passage, or fifteen day blic welfare requiring it.	
	APPROVED:	
ATTEST:	////	
	fly 1	
Christina Rivas, City Recorder	Chad Leeman, Mayor	
Christina Rivas, City Recorder		
First Reading: $\frac{\sqrt{\sqrt{2}}}{\sqrt{2}}$	APPROVED AS TO FORM:	
Second Reading: May 30, 3034	III ALI	
Public Hearing: Way 30, 30, 4024	Stephen Aymett, City Attorney	