

ORDINANCE 2025-003

**AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE TO AMEND
ORDINANCE 2024-002, SAME BEING THE ORDINANCE ADOPTING THE ANNUAL
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 TO JUNE 30, 2025**

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE,
AS FOLLOWS:**

SECTION 1. That Ordinance 2024-002, same being the budget appropriation ordinance for the 2024-2025 fiscal year, be and the same is hereby amended by adding (subtracting) the amounts specified herein to certain revenue and expenditure appropriations as follows:

GENERAL FUND

Revenues and Other Sources:

From Projected Increase in Fund Balance - June 30, 2025 \$ 250,601

Total Change in Revenues \$ 251,602

Expenditures and Other Uses:

Transfer to Capital Projects Fund \$ 166,672

Transfer to Debt Service Fund \$ 55,000

General Fund – General Government (Impact Fee Report) \$ 29,930

Total Change in Expenditures \$ 251,602

CAPITAL PROJECTS FUND

Revenues and Other Sources:

Transfer from General Fund \$ 166,672

Public Safety Center - Interim Tax-Exempt Loan Proceeds \$ 5,913,971

Total Change in Revenues \$ 6,080,643

Expenditures and Other Uses:

General Government – Security Cameras, Portable Radios,
Scanner, etc. \$ 10,000

Fire – Rehab of Engine/Pumper Truck \$ 7,094

Parks – City Limits & Park Entrance Signs, Light repairs,
Fencing, Concrete Ramp, Etc. \$ 82,297

Police – Radar Detection Poles \$ 10,280

Sidewalks – TDOT Tap Gant Match \$ 56,000

Public Safety Center - Payoff of Taxable & Interim Loans \$ 5,913,971

Total Change in Expenditures **\$ 6,080,643**

DEBT SERVICE FUND

Revenues and Other Sources:

Transfer from General Fund \$ 55,000

Expenditures and Other Uses:

Reserve/Cashflow for Future Annual Debt
Service Payments \$ 55,000

Total **\$ 55,000**

SECTION 3. That pursuant to T.C.A. Section 6-22-124 (C), sufficient unappropriated revenue is available in the General Fund to the increased appropriations proposed under Ordinance 2025-003.

SECTION 4. That this budget amendment fulfills the requirements of the Municipal Budget Law of 1982 (T.C.A Section 6-56-208).

SECTION 5. That this ordinance shall take effect from and after its final passage, or fifteen days after its first passage, whichever occurs later, the public welfare requiring it.

APPROVED:

Chad Leeman, Mayor

ATTEST:

Christina Rivas, City Recorder

First Reading: _____

Second Reading: _____

Public Hearing: _____

APPROVED AS TO FORM:

Stephen Aymett, City Attorney