

Ordinance 2017-009

Amending Ordinance No. 2014-09

An Ordinance Establishing Collections Capability and Fixing Fees Relative to Collections, Electronic Payment Processing, and Returned Checks and Electronic Payments

BE IT ORDAINED by the city council of the City of Eagleville, as follows:

Paragraphs entitled "Electronic Payment" and "Returned/Rejected Payment" are hereby deleted in their entirety and replaced with the following language:

Electronic Payment:

Should the City offer electronic payment options (debit card, credit card, electronic check, or similar) for certain services, a processing and convenience fee not to exceed five percent (5%) shall be added to any transaction for the purpose of covering any cost incurred for the processing of the transaction. The City Manager may establish a minimum transaction amount for electronic payments when associated fees would result in a loss to the city as a result of the transaction. The additional fee charged shall be posted anywhere payment options are displayed or posted, shall be disclosed at the time of a transaction, and shall be identified on the receipt provided. Any procedures regarding electronic payment shall be in compliance with T. C. A. § 9-1-108(c)(1) et seq.

Returned/Rejected Payment:

A charge of \$30.00 or 1% of the amount of the check, whichever is greater, shall be assessed against the maker or drawer of any check not paid because the maker or drawer did not have an account with or sufficient funds on deposit with the financial institution, or the draft, check, or order has an incorrect or insufficient signature thereon. Likewise, in accordance with T. C. A. § 9-1-108, any returned/rejected payments paid with credit or debit cards shall be assessed the same fee as that assessed to returned checks. Returned/rejected electronic payments are those that are rejected after such time that a transaction was receipted.

This Ordinance shall become effective fifteen (15) days from and after its final passage, the welfare of the city requiring it.

WHEREUPON, Mayor Brown declared the Ordinance adopted, affixed his signature and the date thereto, and directed that the same be recorded.

Approved:



Travis Brown, Mayor

ATTEST:



City Recorder, Phillip Dye

Passed First Reading: May 25, 2017

Passed Second Reading: June 22, 2017

APPROVED AS TO FORM:



City Attorney, Kevin Bragg