

ORDINANCE # 2016-003

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2016 THROUGH JUNE 30, 2017.

Whereas, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

<b>General Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Local Taxes	727,149	716,920	663,300
Intergovernmental Revenue	127,913	136,275	173,127
Licenses and Permits	6,584	12,777	13,405
Fines and Fees	68,958	50,955	73,380
Miscellaneous Revenue	119,733	204,724	88,270
<b>Total Revenue</b>	<b>1,050,337</b>	<b>1,121,651</b>	<b>1,011,482</b>
Fund Balance			848,966
<b>Total Available Funds</b>			<b>1,860,448</b>

<b>State Street Aid Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Intergovernmental Revenue	25,947	172,465	31,800
Miscellaneous Revenue	303	75	15
<b>Total Revenue</b>	<b>26,250</b>	<b>172,540</b>	<b>31,815</b>
Fund Balance			160,124
<b>Total Available Funds</b>			<b>191,939</b>

<b>Drug Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Drug Fines and Costs	0	1,507	600
Miscellaneous Revenue			
Sale of Assets			
<b>Total Revenue</b>	<b>0</b>	<b>1,507</b>	<b>600</b>
Fund Balance			1,801
<b>Total Available Funds</b>			<b>2,401</b>

<b>Sewer Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Income from Operation	13,897	133,663	142,314
Capacity Fees	70,000	10,500	21,000
Capital Contributions	77,385		
Other Revenue	1,015,265	176,736	4,020
<b>Total Revenue</b>	<b>1,176,547</b>	<b>320,899</b>	<b>167,334</b>
Fund Balance			57,436
<b>Total Available Funds</b>			<b>224,770</b>

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<b>General Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
General Government	384,588	409,767	527,303
Parks & Recreation	41,688	42,965	50,656
Fire Department	182,192	164,734	273,260
Police Department	151,903	207,813	190,462
Other Financing Uses	10,000	330,790	15,000
<b>Total Appropriations</b>	<b>770,371</b>	<b>1,156,069</b>	<b>1,056,681</b>

<b>State Street Aid Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Streets	16,072	89,366	79,200
<b>Total Appropriations</b>	<b>16,072</b>	<b>89,366</b>	<b>79,200</b>

<b>Drug Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Program Costs	0	300	2,000
<b>Total Appropriations</b>	<b>0</b>	<b>300</b>	<b>2,000</b>

<b>Sewer Fund</b>	<b>FY 2015 Actual</b>	<b>FY 2016 Estimated</b>	<b>FY 2017 Proposed</b>
Direct Operating Costs	10,805	9,661	12,830
Contracted Services	2,565	29,562	29,525
Debt Service	21,282	93,926	98,197
Capital Improvement	1,948,899	735,701	23,000
<b>Total Appropriations</b>	<b>1,983,551</b>	<b>868,850</b>	<b>163,552</b>

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	848,966
State Street Aid Fund	160,124
Drug Fund	1,801
Sewer Fund	57,436

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	1,752,449	980,866		
Notes	239,565	35,335		
Capital Leases	58,304	3,808		
Other Debt	230,518			

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
State Street Aid Projects	60,000	0
Land Acquisition	143,050	
Equipment & Vehicle Purchases	52,500	

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: There is levied a property tax of **\$0.7282** per \$100 of assessed value on all real and personal property.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: This ordinance shall take effect on July 1, 2016, the public welfare requiring it.

Approved:

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Travis Brown, Mayor

ATTEST:

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City Recorder, Kathey Burleson

Passed First Reading: March 24, 2016

Passed Second Reading: April 28, 2016

Passed Third Reading: May 26, 2016

Public Hearing held: May 17, 2016

with 15-day notice given in the Rutherford Reader on April 28, 2016

APPROVED AS TO FORM:

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City Attorney, Leon Sharber